

shine



2015 Annual Report



THE UNITED CHURCH OF CANADA
FOUNDATION

A young child with dark curly hair, wearing a bright red zip-up jacket and dark leggings, is shown from the waist up. The child is looking down and to the left, with their right hand held out, palm up, as if reaching for a falling leaf. Several yellow and orange leaves are captured in mid-air around the child, creating a sense of movement. The background is a soft-focus green, suggesting a park or wooded area with sunlight filtering through the trees.

Let me tell you why you are here...

You're here to be salt-seasoning
that brings out the God-flavors of this earth.

If you lose your saltiness, how will people taste godliness?
You've lost your usefulness and will end up in the garbage.

Here's another way to put it:
You're here to be light,
bringing out the God-colors in the world.

God is not a secret to be kept.

We're going public with this, as public as a city on a hill.

If I make you light-bearers, you don't think
I'm going to hide you under a bucket, do you?
I'm putting you on a light stand.

Now that I've put you there on a hilltop,
on a light stand —

shine!

Keep open house;
be generous with your lives.

Yes, the News is Good!

Continued support from generous donors and organizations across the church made 2015 a fantastic year. In 2013, the pivotal event in the Foundation's growth was a transfer of \$29.2M in long term funds from the General Council of the Church. This capital plus its income is now close to two thirds of the Foundation's assets. This brought the Foundation to scale and in 2015 made it possible for the Foundation to be financially self-sufficient.

This is just one of the ways donors and congregations plan for and support the future of The United Church of Canada. ***We celebrate others including:***

Life-long United Church member ***Aileen Pelzer*** who was drawn to the Foundation because the gifts she makes each year aren't all spent at once: they are invested and keep on giving year after year to support the mission and work of the church. Aileen's gifts will enable others to participate in the life and work of the church now and far into the future – perhaps

even join the kind of study groups that she enjoys.

Dr. Nelma Fetterman who created the Hesper and Laude Fetterman Endowed Fund several years ago in appreciation of The United Church of Canada and her parents. Each year her fund makes a grant and will continue to do so and benefit the Starbuck United Church community in perpetuity.

Whitehorse United Church and ***Donway Covenant United Church*** which both invest their long term funds with the same fund

manager as the Foundation. About 10 years ago Donway Covenant had some surplus funds. Even with a slow start and some ups and downs, member Bill Anderson says their investments are "a bit remarkable."

Likewise, Whitehorse United Church trustee, Fred Smith says, "Our church was fortunate to receive a generous bequest. We decided to invest through the Foundation. Despite the ups and downs of the market our investment continues to provide a disbursement."

GRANT: ***Camp Caterpillar***

In 2015, the donors to the Foundation helped fund Camp Tapawingo's (Prince Albert, SK) Camp Caterpillar project. Camp Caterpillar provided campers ages 7-12 who are transgendered and gender creative (and their siblings and friends) the opportunity to experience camp. The camp was the first ever camp for transgender children in Saskatchewan and it was a huge success. A mother of some of the campers wrote saying, "The only suggestion we had from the campers was that it be longer! Friendships were formed; some campers even came from Alberta. Connections and assurances that they were safe, accepted and valued for their authentic selves was a blessing." To find out more about Camp Tapawingo and their programs visit www.camptapawingo.net

GRANT: ***Faith Podcast***

In 2015, the donors to the Foundation also helped Lynn Valley United Church (North Vancouver, BC) to launch a Faith Podcast called *Life. Right?*. It's a series devoted to conversations about issues around identity, faith, death, relationships, forgiveness, and unconditional love. *Life. Right?* allowed Lynn Valley to further their mission to nurture faith by learning about, celebrating, seeking, and sharing God's love in the world. To watch these podcasts please visit their website at www.liferightpodcast.com

By the Numbers...

\$4,565,489

Total income in 2015 was \$4,565,489. This was made up of \$3,247,874 in donations and \$1,317,615 in investment income.

\$833,160

As a result of this income and net of grants, \$833,160 was added to long term funds in 2015, both new and existing.

\$4,817,740

Total Grants made in 2015 were \$4,817,740, a 3.8% increase over 2014. As per usual, most of these funds were designated to congregations, Church-related organizations and other registered charities.

\$55,489,770

As of December 31, 2015, the Foundation held \$55,489,770 in assets within 491 trusts and endowments. This represented an increase of \$1,347,298 (2.4%) over 2014.

\$841,656

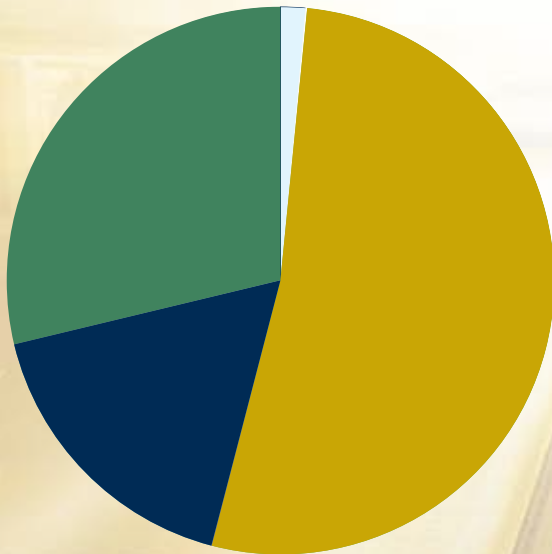
The Joint Grants Committee of the United Church of Canada reviewed over 100 applications and awarded \$841,656 to 79 programs and scholarships. This supports many new and exciting ways for our community to live out God's mission.

\$1,586,333

Total grants to the General Council's programs and funds of \$1,586,333 included:

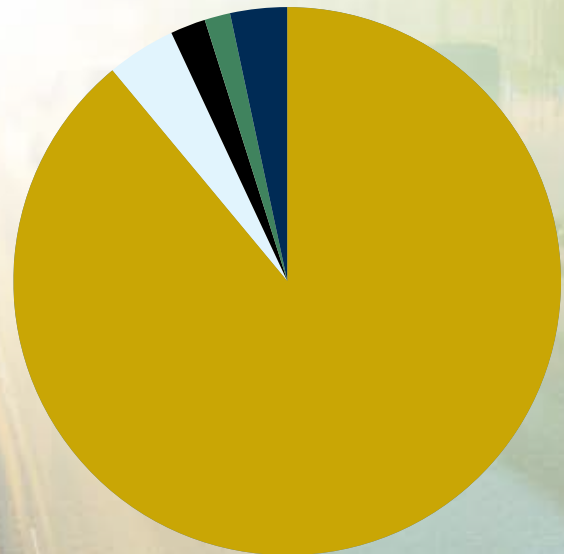
- \$1,093,548 for Mission & Service
- \$479,851 to Church programs & funds
- \$12,934 for overseas projects

Stellar Stewardship



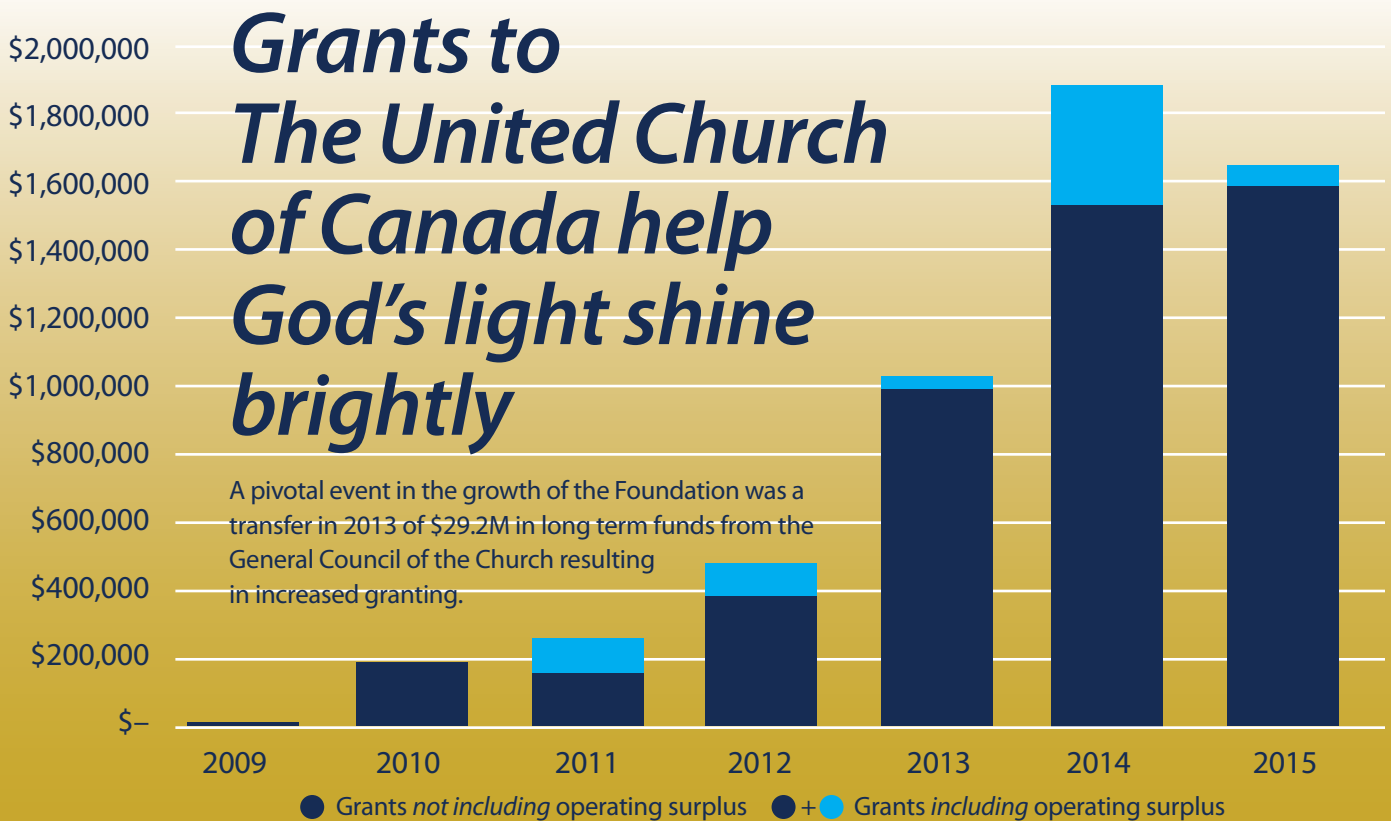
Types of Revenue

- Undesignated gifts, 1.45%
- Designated short term gifts, 52.49%
- Designated long term gifts, 17.20%
- Investment income on long term designated gifts, 28.74%
- Investment income on undesignated gifts, 0.11%
- Investment income on short term designated gifts, 0.01%



Expenditures

- Grants (from short and long term funds), 89.0%
- Staffing, 4.1%
- Investment fees, 2.1%
- Program support, 1.5%
- Audit, insurance, rent and other administrative costs, 3.4%



The United Church
of Canada Foundation
2015-2016

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The United Church of Canada Foundation provides service and support to all courts of the church and United Church related institutions and organizations. The Foundation facilitates gifts of stocks, mutual funds, etc., provides grants for innovative and unique programs and projects run by United Church related organizations and facilitates the long-term support of all courts of the church and their mission and service.



THE UNITED CHURCH OF CANADA
FOUNDATION

Focusing on the Future Together

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